

Preface

The new Listings Requirements were approved by the Main Committee of the Johannesburg stock Exchange (the “JSE”) on 22 August 2000. They are the product of a long process which commenced as early as 1997.

The Listings Review Committee comprising corporate advisers, auditors and representatives from listed companies, The South African Institute of Chartered Accountants and the JSE was established in August 1999 to review the current Listings Requirements and make recommendations for new requirements. On 20 April 2000, the consultation draft was released to JSE members, listed companies, corporate advisers and the merchant banks. More than 150 submissions were received during the consultation period, all of which were taken into consideration by the JSE. Extensive consultation was also held with the print media.

The new Listings Requirements, which become effective on 2 October 2000 have been aligned with international best practice and will enhance the status of a JSE listing. They aim to improve company reporting practices through the adoption of Statements of GAAP and will boost international confidence in the South African equities market.

JH Burke: Director
Listings Division